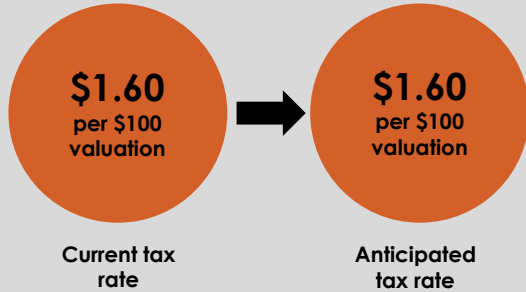




HUTTO ISD BOND 2019 ELECTION INFORMATION

NO ANTICIPATED PROPERTY TAX RATE INCREASE



Hutto ISD's tax rate consists of two parts, Maintenance and Operations (M&O) and Interest & Sinking (I&S). The M&O tax rate (\$1.17) is unaffected by bond elections, and is used to fund general operating expenses. The I&S tax (\$0.43), also known as Debt Service tax, pays off school bonds. Additional bonding capacity becomes available as old bonds are paid off, when economic growth increases the tax base and/or property values, and when interest rates drop.

Hutto Independent School District intends to finance this bond using the current tax rate.



2,500 more students in the next 5 years

NO TAX INCREASE FOR HOMEOWNERS 65 & OLDER

The dollar amount of school taxes levied on the homestead residence of a person 65 years and older who has filed an exemption application, may not be increased above the amount paid in the first year after the person turns 65, regardless of changes in property value or tax rate. However, the value of improvements such as additions or renovations that increase the value of the homestead are excluded.

GROWTH

The City of Hutto has experienced an estimated 50% increase in total population since 2010, growing from 14,000 to nearly 30,000 residents. Hutto ISD's last bond was in 2008 when the student population was less than 5,000. Since then, the district has added more than 3,000 students. Projects identified in this bond address the anticipated increase of 2,500 students that will attend Hutto ISD over the next 5 years.

EQUITY

Hutto ISD Board of Trustees and community stakeholders developed a road map for the future of HISD in 2018. The plan establishes measurable targets, goals, and objectives in support of the District's vision and mission to spread resources equally across the student population. Projects identified in this bond address the educational and equity goals of Vision 2025.

HEALTH & SAFETY

Projects identified in this bond replace aging systems, improve security, and renovate existing facilities.

EARLY VOTING:
**April 22 –
April 30, 2019**

ELECTION DAY
May 4, 2019
7:00 AM – 7:00 PM

growth | equity | health & safety



HUTTO ISD BOND 2019

BOND PROJECT DETAILS

ELEMENTARY SCHOOL IMPROVEMENTS:

\$29,400,000

Cottonwood Creek, Nadine Johnson, Ray, and Veterans' Hill Elementary School:

- Replace classroom & library furniture
- Replace HVAC & HVAC controls (except NJES, which was replaced in 2018)
- Roofing and building façade repair and improvements

Hutto Elementary School:

- Replace original classroom wings & expand capacity
- Expand library & administration
- Renovate kitchen and dining facilities
- Replace classroom & library furniture

MIDDLE SCHOOL IMPROVEMENTS: \$77,760,000

Hutto & Farley Middle Schools

- Fine Arts additions (Dance, Ballet Folklorico & Orchestra)
- Project based learning space renovations
- Replace classroom & library furniture
- Replace HVAC & HVAC controls
- Roofing and building façade repair & improvements

Construct Middle School #3

HIGH SCHOOL IMPROVEMENTS: \$60,800,000

- Classroom renovations
- Band, Choir, Orchestra and Black Box Theater additions & renovations
- Career & Technical Education (CTE) program additions & renovations
- Replace remaining HVAC
- Roofing and building façade repair & improvements
- Baseball & Softball field lighting upgrades
- Stadium & track additions & renovations

TRANSPORTATION FACILITY: \$5,000,000

- New Bus Maintenance Facility with shops and repair bays, driver training facility, and additional bus and auto parking

TECHNOLOGY: \$16,535,000

Security system upgrades, disaster recovery systems, fiber WAN, switch replacement, technology closet & data center improvements, structured cabling, wireless, and classroom AV upgrades

SCHOOL BUSES: \$1,400,000

New buses

SAFETY & SECURITY: \$500,000

Upgrades to Department of Health & Safety server capacity & retrofit, intrusion detection, access control, security cameras & communications systems

LAND BUDGET: \$3,000,000

Funds for possible costs associated with land purchases and site development for future school sites

BOND AMOUNT
\$194,400,000
NO ANTICIPATED PROPERTY TAX RATE INCREASE

BOND PLANNING PROCESS

The bond package was developed through a collaborative process with thirty-seven community and Hutto ISD stakeholders. The group met eight times from August 2018 through January 2019 to develop the recommendation to the Hutto Board of Trustees. Three factors drove this process:

- Growth: demographic projections of student growth
- Equity: Vision 2025 addressing educational and equity goals
- Health & Safety: Masterplan 2015 identifying system replacement and facility renovation needs

QUESTIONS?

Visit www.hipponation.org/bond2019